

BondTraderPro®

CORRESPONDENT SALES CREDIT GRID OPTION 'A'

Corporate & Muni	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		7.500	10.000	12.500	15.000	20.000
100 to 249		5.000	8.750	10.000	12.500	15.000
250 to 499		4.350	7.500	8.750	10.000	12.500
500 or more		3.750	6.250	7.500	8.750	10.000

GSE	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		7.500	10.000	12.500	15.000	20.000
100 to 249		5.000	8.750	10.000	12.500	15.000
250 to 499		4.350	7.500	8.750	10.000	12.500
500 or more		3.750	6.250	7.500	8.750	10.000

Treasury	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		1.8750	2.5000	3.7500	5.000	6.250
100 to 249		1.2500	1.8750	2.5000	3.750	5.000
250 to 499		0.9380	1.2500	1.8750	2.500	3.750
500 or more		0.6250	0.9380	1.2500	1.875	2.500

MBS (includes CMOs, Pass Thrus, Asset Backed Securities, and TIPS)	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
		10.000	15.000	20.000	20.000	20.000

CD	< 1 Year*	1 - 1.99 Years	2 - 2.99 Years	3 - 3.99 Years	4 - 4.99 Years	>= 5 Years
Proposed Default		2.500	3.750	5.000	6.250	7.500

Non-Treasury Zeros	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		7.500	10.000	12.500	15.000	20.000
100 to 249		5.000	8.750	10.000	12.500	15.000
250 to 499		4.350	7.500	8.750	10.000	12.500
500 or more		3.750	6.250	7.500	8.750	10.000

Treasury Strips	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		5.000	7.500	8.750	10.000	12.500
100 to 249		3.750	6.250	7.500	8.750	10.000
250 to 499		3.125	5.000	6.250	7.500	8.750
500 or more		2.500	3.750	5.000	6.250	7.500

Preferred Stock	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
All maturities		0.000	0.000	0.000	0.000	0.000

* <1 year						
Month	1	2	3	4	5	6
% of Principal	0.015625	0.046875	0.0625	0.0875	0.125	0.125
Month	7	8	9	10	11	12
% of Principal	0.125	0.125	0.125	0.125	0.125	0.125

All grid cells specified in \$/Bond

Correspondent is responsible for reviewing and determining the appropriate mark up for each customer.

Your registered representative has the option of, after discussing and agreement of client, charging more or less than the default rates.