

**Purshe Kaplan Sterling**  
**Ticket Charges**

Ticket charges for equity, fixed income and option trades are levied against commissions/concessions charged. Ticket charges for UITs and mutual funds are levied as a default miscellaneous fee. Any ticket charges generated in excess of fees and commissions charged to the client will be charged against the rep's gross commissions before such commissions are taken to the brokers' individual grids.

On equity and option trades the commission field will default to the PKS Equity & Option Commission Schedule. Fixed Income trades placed through BondtraderPro (BTP) will default to the PKS Fixed Income (FI) Commission schedule. PKS Commission Schedules can be found at [www.pksinvest.com](http://www.pksinvest.com).

**Equity Trades**.....\$30.50

**Surcharges for Listed Equity trades in excess of 2999 shares.**

    Market Orders ..... \$0.005/share

    Conditional Orders (limit/stop)..... \$0.0125/share

**Fixed Income**

Corporate, Municipal and Government Bonds.....\$30.50

CDs and Mortgage-backed securities.....\$35.00

**Surcharges for Fixed Income**

    Listed Bond ..... \$1.00 per bond

    Eurobond Clearance ..... \$50.00

**Foreign Trade Surcharge** (Equity & Fixed Income).... \$75.00

**Option Trades** .....\$30.50

**Plus** .....\$ 0.75 per contract

**Roll-Up Schedule**

Multiple Option and/or Equity Trades placed on: Same Symbol / Same day / Same side of market qualify as a single ticket *as long as each trade is run at the default commission schedule.*

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<b>Mutual Fund Purchases &amp; Sales</b> .....	\$30.50
<b>Mutual Fund Exchanges</b> .....	\$24.00
<b>NTF Mutual Fund Purchases, Sales &amp; Exchanges</b> .....	\$ 4.50
<b>Automatic Mutual Fund Trades</b> .....	\$ 5.50
<b>UIT Purchases / Sales / Rollovers / Exchanges</b> .....	\$26.00
<b>Alternative Investments NFS Execution Fee</b> .....	\$60.00

On mutual fund and UIT trades the miscellaneous fee field will default to the applicable full ticket charge. You can lower this by entering the amount desired in the miscellaneous fee field.

Automatic Mutual Fund trade costs are charged to the representative on the account

UIT Exchanges incur an additional \$26.00 charge levied against concessions received.

Alternative Investment NFS execution fees are charged to the representative on the account.

Purchases of mutual funds that do not participate in NFS' Networking Fee Program incur an additional \$10.00 surcharge. This fee will be charged to the representative on the account.

To access the list of affected funds go to [www.Wealthscape.com](http://www.Wealthscape.com) and click on: <Resources><Products & Services><mutual funds><Institutional FundsNetwork><IFN Fund Directory> Sort by column "Surcharge Fee".

When applicable, a prospectus delivery fee of \$2.00 will be charged to the representative on the account

Mutual fund commissions go to broker's individual grids and then mutual fund ticket charges that are not passed onto clients are subtracted.

**Mutual Funds and Variable Annuities processed directly with the various fund companies incur no ticket charges.**