

Purshe Kaplan Sterling Investments, Inc. (“PKS”)
HS Union Station OZ Fund (A/B) (“HS Union Station OZ”)
Disclosure Form

I am purchasing an interest in (shares of) HS Union Station OZ through PKS. I understand that PKS and my registered representative are paid a commission based on my transaction.

PKS is an affiliate of Cabot Lodge Securities LLC (“Cabot”), the placement agent for HS Union Station OZ. As placement agent, Cabot also receives compensation in the form of commissions and other fees with respect to my purchase of HS Union Station OZ.

Some officers and directors of PKS and Cabot may have purchased either of the share-classes of HS Union Station OZ. I understand that these persons may have a conflict of interest with respect to my investment in HS Union Station OZ, because they have an interest in HS Union Station OZ success and my purchase contributes to HS Union Station OZ success.

The parent company and owner of both PKS and Cabot is Wentworth Management Services, LLC (“Wentworth”).

I understand that the related persons disclosed above may have a conflict of interest with respect to my investment in HS Union Station OZ, in that they may receive a benefit from commissions and fees paid to Cabot and PKS from my HS Union Station OZ purchase, and that such related persons may receive additional compensation from HS Union Station OZ or its affiliates in the form of advisory or management fees and carried interest.

I HAVE READ AND FULLY UNDERSTAND THE FACTS DISCLOSED ABOVE, AND BY MY SIGNATURE BELOW I CERTIFY MY UNDERSTANDING OF THE RISKS AND CONFLICTS OF INTERESTS AS SET FORTH ABOVE AND IN THE PRIVATE PLACEMENT MEMORANDUM DATED NOVEMBER 2019.

Client Signature	Date	Joint Client Signature	Date
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Printed Name	Printed Name
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Representative Signature	Date	Print Representative Name
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