PURSHE KAPLAN STERLING - Held NMS Stocks and Options Order Routing Public Report Generated on Wed Apr 10 2024 09:48:31 GMT-4 EDT

1st Quarter, 2024

January 2024

S&P 500 Stocks

Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders

Venues

venues												Not Baymont		Not Payment		
									Net Payment	Net Payment Paid/Received for	Net Payment Paid/Received for	Net Payment Paid/Received for Marketable Limit	Paid/Received for	Net Payment Paid/Received for Non-Marketable	Net Payment	Net Payment Paid/Received fo
Venue - Non-	Non-Directed			Marketable Limit	Non-Marketab			21 21 (21)	Paid/Received for	Market Orders(cent		Orders(cents per	Non-Marketable		Paid/Received for	Other Orders(cen
	on-Directed Orders Orders(%)	Market Orders	Market Orders(%)	Orders	Marketable Limit Orders(%) Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USE	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred share
Citadel Securities																
LLC(CDRG)	126	26.69 12	24 34.93	3	22.22	0 0.	00	0.0	0	0	0	0	0 (0	(0
VIRTU Americas,																
LLC(NITE)	96	20.34	32 23.10)	33.33	11 10.	19	0.0	0	0	ס	0	0	0	(0
G1 Execution																
Services, LLC(ETMM)	89	18.86	23.38	3	44.44	2 1.	85	0.0	0	0	0	0	0	0		0
Jane Street Capital,																
LLC(JNST)	54	11.44	14.93	3	0.00	1 0.	93	0.0	0	0	O .	0	0	0	(0
New York Stock																
Exchange(NYSE)	54	11.44	0.00		0.00	54 50.	00	0.0	0	0	o	0	0	0		0
NASDAQ Execution																
Services, LLC(NSDQ)	27	5.72	0.00		0.00	27 25.	00	0.0	0	0	o	0	0	0		0
Cboe EDGX US																
Equities																
Exchange(EDGX)	8	1.69	0.00		0.00	8 7.	41	0.0	0	0	o	0	0	0		0
Two Sigma																
Securities,																
LLC(SOHO)	6	1.27	6 1.69		0.00	0 0.	00	0.0	0	0	o	0	0	0		0
Members																
Exchange(MEMX)	5	1.06	0.00		0.00	5 4.	63	0.0	0	0		0	0	0		0
UBS Securities,																
LLC(UBSS)	4	0.85	4 1.13	:	0.00	0	00	0.0	0	0		0	0)		0

January 2024

Non-S&P 500 Stocks

Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
528	100.00	465	88.07	27	5.11	35	6.63	1	0.19

Venue

venues																		
Venue - Non-	Non-Direct		urkat Oudawa	Displace Orders (%)	Marketable Limit	Manhatahla Limit Ondons(0)	Non-Marketable	Non-Marketable	Oth on Oudon	Other Orders(%)	Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cent		Orders(cents per	Paid/Received for Non-Marketable	Net Payment Paid/Received for Non-Marketable Limit Orders(cents	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cent
	Non-Directed Orders Orders(%)	ivia	rket Orders	Market Orders(%)	Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	iviarket Orders(USD	per hundred shares	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares
Citadel Securities																		
LLC(CDRG)	163	26.94	152	2 32.69	9	7	25.00	4 3.9	92	0.00	0	0	0	0	0	0	(<u>)</u>
VIRTU Americas,																		
LLC(NITE)	128	21.16	122	2 26.24	4	5	17.86	0.0	00	1 10.00	0	0	0	0	0	0	(J
G1 Execution																		
Services, LLC(ETMM	127	20.99	117	7 25.16	6		35.71	0.0	00	0.00	0	0	0	0	0	0	(J
Jane Street Capital,																		
LLC(JNST)	67	11.07	60	0 12.90		6	21.43	1 0.9	98	0.00	0	0	0	0	0	0	(J
NASDAQ Execution																		
Services, LLC(NSDQ)	42	6.94	(0.00			0.00	42 41.3	18	0.00	0	0	0	0	0	0	(J
New York Stock																		
Exchange(NYSE)	23	3.80	(0.00			0.00	23 22.5	55	0.00	0	0	0	0	0	0		J
Cboe EDGX US																		
Equities																		
Exchange(EDGX)	21	3.47	(0.00			0.00	21 20.5	59	0.00	0	0	0	0	0	0		ა

Two Sigma																			
Securities,																			
LLC(SOHO)	10	1.6	5	10	2.15	0	0.00		0.00	0	0.00	0	0	0	C	0	0	0	0
Instinet																			•
BlockCross(BLKX)	9	1.4	Э	0	0.00	0	0.00		0.00	9	90.00	0	0	0	C	0	0	0	0
Members																			•
Exchange(MEMX)	8	1.3	2	0	0.00	0	0.00	8	7.84	0	0.00	0	0	0	C	0	0	0	0

January 2024

Summary

Option Contracts

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
215	100.00	89	41.40	9	4.19	117	54.42	0	0.00

Venues

Venue - Non- directed Order Flow Non-Dire	Non-Directe		Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD			Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares
Citadel Securities	,				· ·		, ,			·			,			, ,	
LLC(CDRG)	102	46.58 51	57.30	5	5	41.67	46 38.9	08	0.00	0	0	0	0	0	0 0		0
Dash Financial																	
Technologies																	
LLC(DASH)	44	20.09	16.85	3	3	25.00	26 22.0	03	0.00	0	0	0	0	0	0 0)	0
Wolverine Execution																	
Services LLC(WEXX)	43	19.63	1.12			0.00	42 35.5	9	0.00	0	0	0	0	0	0		0
Susquehanna Capital																	
Group(SUSQ)	22	10.05	22.47	2	2	16.67	0.0	00	0.00	0	0	0	0	0	0 0)	0
Morgan Stanley & Company LLC(MSCO)		3.65	2.25			16.67			0.00								

February 2024

S&P 500 Stocks

Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
397	100.00	359	90.43				6.80		0.00

Venues

venues																		
Venue - Non-	Non-Directe				Marketable Limit		Non-Marketable	Non-Marketable			Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents		Orders(cents per	Paid/Received for Non-Marketable	Net Payment Paid/Received for Non-Marketable Limit Orders(cents	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents
	Non-Directed Orders Orders(%)	Market Ord	ders	Market Orders(%)	Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD) per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares
Citadel Securities																		
LLC(CDRG)	137	32.16	128	35.65		6	54.55	3 5.3	6	0.00)	0)	0	0	0 ((0
VIRTU Americas,																		
LLC(NITE)	124	29.11	110	30.64		1	9.09	13 23.2	1	0.00		0)	0	0	0	(0
G1 Execution																		
Services, LLC(ETMM)	73	17.14	70	19.50		1	9.09	2 3.5	7	0.00		0		0	0	0)	0
Jane Street Capital,																		
LLC(JNST)	49	11.50	45	12.53		2	18.18	2 3.5	7	0.00		0		0	0	0		0
NASDAQ Execution																		
Services, LLC(NSDQ)	28	6.57	0	0.00		1	9.09	27 48.2	1	0.00		0		0	0	0		0
New York Stock																		
Exchange(NYSE)	5	1.17	0	0.00		0	0.00	5 8.9	3	0.00		0		0	0	0)	0
UBS Securities,																		
LLC(UBSS)	4	0.94	2	0.56		0	0.00	2 3.5	7	0.00		0		0	0	0		0
StoneX Financial																		
INC.(INTL)	2	0.47	2	0.56		0	0.00	0.0	0	0.00		0		0	0	0		0
Members																		
Exchange(MEMX)	2	0.47	0	0.00		0	0.00	2 3.5	7	0.00		0		0	0	0		0
Two Sigma																		
Securities,																		
LLC(SOHO)	2	0.47	2	0.56		0	0.00	0.0	0	0.00		0		0	0	0)	0

February 2024

Non-S&P 500 Stocks

Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
516	100.00	457	88.57	19	3.68	38	7.36	2	0.39

Venues

Venue - Non- directed Order Flow No	on-Directed Order	Non-Directed	Market Orders	Market Orders(%	Marketable Limit) Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received Market Orders	Net Payment Paid/Received for Market Orders(cen USD) per hundred shares	Net Payment Paid/Received for ts Marketable Limit) Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities																		
LLC(CDRG)	172	2 29.8	36	159 34	.95	9 39.13	3	2 2.53		2 10	.53	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	118	8 20.4	19	114 25	5.05	3 13.04	4	1.27	,	0 0	.00	0	0	0	0	0	0	0
G1 Execution																		
Services, LLC(ETMM)	90	3 16.3	.5	92 20	0.22	1 4.35	5	0.00		0 0	.00	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	85	5 14.7	76	79 17	'.36	6 26.09	9	0.00		0 0	.00	0	0	0	0	0	0	0
Cboe EDGX US																		
Equities																		
Exchange(EDGX)	27	7 4.6	69	0 (0.00	1 4.3	5 20	6 32.91		0 0	.00	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	23	3.9	99	0 (0.00	2 8.70	0 2	1 26.58		0 0	.00	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	23	3.9	99	0 (0.00	0.00	0 2	3 29.11		0 0	.00	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	17	7 2.9	95	0 (0.00	0.00	0	0.00		17 89	.47	0	0	0	0	0	0	0
Members																		
Exchange(MEMX)	7	7 1.2	22	0	0.00	1 4.35	5	7.59		0 0	.00	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)		5 0.8	37	5	10	0.00	0	0.00		0	.00	0	0	0	0	0	0	0

February 2024

Option Contracts

Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders	5	of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
16	0 100.00	46	28.75	8	5.00	103	64.38	3	1.88

Venues

Vanua Nan		Non Director				Marka	atalala Limit		N	Ion-Marketable	Non-Marketab					Net Payment		Net Payment Paid/Received for		Net Payment Paid/Received for		Net Payment	Net Payment Paid/Received f	l for
Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)		Market Orders	Market Orders(%		etable Limit	Marketable Limit Orders(%)		imit Orders	Limit Orders(%		her Orders	Other Orde	ers(%)	Paid/Received for Market Orders(USD)	Market Orders(cent) per hundred shares	and a ll the control of the control	Orders(cents per hundred shares)	Non-Marketable Limit Orders(USD)	Limit Orders(cents	Paid/Received for other Orders(USD)		
Citadel Securities	Iton Brieded Graeis	Oracis(70)	•	viarite orders	Widther Orders()	, Oracio		indirectable 2mme or deliging		Orders	Zimic Orders(70	, Oc.	ner Graeis	ounce or ac	C13(70)	market Gracis(GGB)	per numareu snares,	014015(002)	Transaction Strates	Zimic Oracis(OOD)	per riunarea sitare.	of other orders(osb)	per manarea sin	iai coj
LLC(CDRG)	87		49.43	3	6	2.00	7	7	70.00	46	6	40.71		3	100.00)	0	o l	0	0	0	0	0	0
Wolverine Execution	1																							
Services LLC(WEXX)	39	ı	22.16		1	2.00	1	1	10.00	37	7	32.74		0	0.00		0	0	0	0	0	0	0	0
Dash Financial Technologies																								
LLC(DASH)	29		16.48		5 1	0.00	0		0.00	24	4	21.24		0	0.00		0	o l	0	0	0	0	0	0
Susquehanna Capital	I																							
Group(SUSQ)	11		6.25	1	.0 2	0.00	1	1	10.00	(0	0.00		0	0.00)	0	0	0	0	0	0	0	0
Morgan Stanley &																								
Company LLC(MSCO)	10		5.68		3	6.00	1	1	10.00	(6	5.31		0	0.00		0	o	0	0	0	0	0	0

March 2024

S&P 500 Stocks Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
386	100.00	338	87.56	9	2.33	36	9.33	3	0.78

Venues

Venue - Non-	Non-Direct	ed		Marketable Limit	N	on-Marketable	Non-Marketable			Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Marketable	Net Payment Paid/Received for Non-Marketable Limit Orders(cents	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents
directed Order Flow Non-Di		Market Orders	Market Orders(%)	Orders		mit Orders	Limit Orders(%)	Other Orders	Other Orders(%)		per hundred shares)		hundred shares)		per hundred shares)		
Citadel Securities																	
LLC(CDRG)	129	29.45	120 35.5	0	30.00		6.90	(0.00	o	0		0	0			0
VIRTU Americas,																	
LLC(NITE)	99	22.60	83 24.5	6	20.00	1	12.64	3	100.00	o l	0		0	0)	0
G1 Execution																	
Services, LLC(ETMM)	72	16.44	63 18.6	4	40.00		5 5.75	(0.00	o l	0		0	0)	0
Jane Street Capital,																	
LLC(JNST)	70	15.98	67 19.8	2	0.00		3.45	(0.00	o l	0		0	0)	0
NASDAQ Execution																	
Services, LLC(NSDQ)	38	8.68	0.0	0	1 10.00	3	42.53	(0.00	o l	0		0	0)	0
New York Stock																	
Exchange(NYSE)	15	3.42	0.0	0	0.00	1	15 17.24	(0.00	O .	0		0	0)	0
Cboe EDGX US																	
Equities																	
Exchange(EDGX)	6	1.37	0.0	0	0.00		6.90	(0.00	O .	0		0	0)	0
Members																	
Exchange(MEMX)	4	0.91	0.0	0	0.00		4 4.60	(0.00	o l	0		0	0	0	(0
StoneX Financial																	
INC.(INTL)	2	0.46	2 0.5	9	0.00		0.00	(0.00	0	0		0	0			0
Two Sigma																	
Securities,																	
LLC(SOHO)	2	0.46	2 0.5	9	0.00		0.00	(0.00	o	0		0	0			0

March 2024

Non-S&P 500 Stocks

Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
528	100.00	457	86.55	39	7.39	31	5.87	1	0.19

Venues

											Net Payment	Net Payment Paid/Received for	Net Payment Paid/Received for	Net Payment Paid/Received for Marketable Limit	Net Payment Paid/Received for	Net Payment Paid/Received for Non-Marketable	Net Payment	Net Payment Paid/Received for
Venue - Non-	Non-Directo	ed			Marketable Limit		Non-Marketable	Non-Marketable			Paid/Received for	Market Orders(cent	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
directed Order Flow	Non-Directed Orders Orders(%)	Marke	et Orders	Market Orders(%)	Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD	per hundred shares	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)
Citadel Securities																		
LLC(CDRG)	184	30.56	170	0 37.44	1 1	2	31.58	1 1.0	Э	1 5.50	6	0		0	0			0
VIRTU Americas,																		
LLC(NITE)	143	23.75	127	7 27.97	7 1	3	34.21	3 3.2	3	0.00	0	0		0	0			0
G1 Execution																		
Services, LLC(ETMM)) 83	13.79	76	6 16.74	1	7	18.42	0.0	o l	0.00	0	0		0	0			0
Jane Street Capital,																		
LLC(JNST)	77	12.79	71	1 15.64	1	5	13.16	1 1.0	Э	0.00	0	0		0	0			0
NYSE Arca(ARCA)	35	5.81	(0.00		0	0.00	35 38.0	4	0.00	0	0)	0	0 (0	(0 (
New York Stock																		
Exchange(NYSE)	20	3.32	(0.00		0	0.00	20 21.7	4	0.00	0	0		0	0			0
Instinet																		
BlockCross(BLKX)	17	2.82	(0.00		0	0.00	0.0) 1	7 94.4	4	0		0	0			0
Cboe EDGX US																		
Equities																		
Exchange(EDGX)	14	2.33	(0.00		0	0.00	14 15.2	2	0.00	0	0		0	0			0
Members																		
Exchange(MEMX)	9	1.50	(0.00		0	0.00	9 9.7	3	0.00	0	0		0	0	0		0
NASDAQ Execution																		
Services, LLC(NSDQ)	8	1.33	(0.00		0	0.00	8 8.7	o	0.00	0	0		0	0	0		0

March 2024

Option Contracts
Summary

			Market Orders as %		Marketable Limit		Non-Marketable		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	Orders as % of Non-		Limit Orders as % of		Other Orders as % of
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	Non-Directed Orders
135	100.00	44	32.59	3	2.22	88	65.19	0	0.00

Venues

	Non-Directed Non-Directed Orders Orders(%)	ed Market Orders	Market Orders(%)	Marketable Limit Orders		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD	Net Payment Paid/Received for Market Orders(cents) per hundred shares)		Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities																	
LLC(CDRG)	81	52.94	8 63.64	1	57.14	4	49 48.0	4	0.00				0	0	0	(0
Wolverine Execution Services LLC(WEXX) Susquehanna Capital Group(SUSQ)	39 16	25.49 10.46 1	1 2.27 2 27.27		2 28.57	;	37 36.2 2 1.9		0.00) (0	0 0	0	(0 0 0 C
Dash Financial Technologies LLC(DASH)	13	8.50	3 6.82	2 (0.00		10 9.8	0	0.00)) ()	0	0 0	0	(0 0
Morgan Stanley & Company LLC(MSCO)	4	2.61	0.00		0.00		4 3.9	2	0.00				0	0 0	0	(0 0